



**ENERGIZE
KENTUCKY**

**PACE
FINANCING**

IVY KNOLL SENIOR RETIREMENT COMMUNITY INVESTS WITH PACE



ABOUT THE ENERGY PROJECT

Ivy Knoll Senior Retirement Community, located in the City of Covington, is the first project in Kentucky to use an Energy Project Assessment District (EPAD) to access PACE financing. Ivy Knoll found PACE financing to be the perfect funding solution to make significant building improvements to systems that were outdated or extremely energy inefficient. Using PACE financing, Ivy Knoll management was able to select improvements that had the highest energy savings but also came with higher upfront costs.

“PACE allowed us to make many of the energy related improvements that we might have otherwise deferred,” said Ray Schneider, the owner of Ivy Knoll. “We were able to improve the comfort and convenience for residents and reduce the building’s energy footprint.”

“We are excited to bring PACE financing to Kentucky,” said Chris Jones of Energize Kentucky. “This is a big step forward. Property owners can now finance energy saving improvements with no down payment using a special assessment added to the property’s tax bill.”

WHY PACE FINANCING?

- No Down Payment
- No Personal Guarantee
- + Off Balance Sheet Treatment

Preserved Credit Lines & Freed Up Capital Budgets

AT A GLANCE

Energy Project Financing

PROJECT TOTAL: \$750,000

TERM: 20 years

Energy Project Partners

PACE DISTRICT:

City of Covington

PACE LENDER:

Inland Green Capital, LLC

CONTRACTOR:

National Energy Control

Improvements:

SOLAR PANELS

LED LIGHTING

ELEVATOR MODERNIZATION

HEATING & COOLING

ABOUT ENERGIZE KENTUCKY:

ENERGIZE KENTUCKY is a program administrator that works with property owners to secure PACE financing for qualified energy projects. It coordinates efforts with local governments and connects property owners with the private PACE capital providers and contractors to ensure the successful funding and installation of energy projects.

KYPACE.org

CHRIS JONES

Senior Director of PACE Financing

859.468.5598

cjones@kypace.org



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City of Covington
20 West Pike Street, Covington, Kentucky 41011
(859) 292-2180

2016 TAX NOTICE FOR PROPERTY OWNERS
UNDER CITY OF COVINGTON ORDINANCE 0-50-80 AS AMENDED

14866-46-*****AUTO**3-DIGIT 452

BILL NO: 10624

NORTHERN KENTUCY ASSISTED
LIVING LLC
#N/A

DUE-DATE: 10-17-2016

10988 DEERFIELD RD
BLUE ASH OH 45242-4110

PIDN: 055.21.02.086.01



BANK CODE:

IF YOU HAVE AN ESCROW ACCOUNT, FORWARD A COPY OF THIS BILL TO YOUR MORTGAGE COMPANY

PROPERTY DESCRIPTION:
SCHOLES EST LOT 003
POWELL O R EST LOT UNNUMBERED
TRENKAMP BLK B LOT 010

PROPERTY ADDRESS:
800 HIGHLAND AVENUE

2016 PROPERTY TAX NOTICE

DESCRIPTION	ASSESSED VALUE	EXEMPTION	TAXABLE VALUE	RATE PER \$100	AMOUNT DUE
REAL	18,000,000		18,000,000	0.3130	56,340.00
EPAD					71,328.73
				TOTAL TAX DUE:	127,668.73

Now accepting online payments, please visit:
www.covingtonkytax.com

DETACH AND RETURN STUB BELOW WITH PAYMENT

TAX YEAR 2016

BILL NO: 10624

TOTAL DUE BY 10-17-2016	127,668.73
10% PENALTY ADDED OCT 18	
½ % INTEREST PER MONTH ADDED OCT 18	
TOTAL	

PROPERTY ADDRESS
800 HIGHLAND AVENUE

PIDN: 055.21.02.086.01

DUE DATE: 10-17-2016

**PLEASE NOTE ANY ADDRESS CHANGES BELOW*
NORTHERN KENTUCY ASSISTED
LIVING LLC
#N/A
10988 DEERFIELD RD
BLUE ASH OH 45242-4110

VISIT OUR AFTER HOURS DROP BOX AT 20 WEST PIKE ST

For billing inquiries, please call (859) 292-2180

Make Checks Payable to:
City of Covington, PO Box 643749, Cincinnati, OH 45264-3749
Or pay online at
www.covingtonkytax.com